

AN ORDINANCE DECLARING THE NECESSITY TO ASSESS ALL PROPERTIES IN THE VILLAGE OF SWANTON, PUSUANT TO OHIO REVISED CODE SECTION 727.01. ET SEQ. FOR THE COST OF STREET LIGHTING, APPROVING PLANS, ESTABLISHING TENTATIVE ASSESSMENTS, AND METHOD OF PAYMENT

BE IT ORDAINED, by the Council of the Village of Swanton, two-thirds of the members elected thereto concurring and as follows:

Section One. It is hereby determined necessary to assess all properties in the Village of Swanton for street lighting in accordance with the plans and specifications referred to in Section Two.

Section Two. That the plans, profiles and specifications, and estimates of the cost for street lighting on file in the office of the Village Administrator, are approved.

Section Three. That the entire cost of the proposed assessment, less one-fifteenth of the cost which shall be paid by the village, shall be assessed on all lots and lands benefiting from such improvement in the proportion to the benefit by the street lighting, and further set forth in Section Four. The assessments shall be paid in two (2) annual installments, with interest on any unpaid assessments at the rate of up to 10%, provided that the owner of any property assessed may, at their option, pay the assessment without the interest expense by paying the same by its due date. The remainder of the cost of said street lighting, after the application of the assessments, shall be provided by other funds available and appropriated for such purpose.

Section Four. That the improvement shall be made by the Village of Swanton with assessments levied against the benefited properties, tentatively established as follows: \$28.00 per property owner.

Section Five. The Village of Swanton intends to issue bond anticipation notes in anticipation of the levy of street lighting special assessments.

Section Six. That it is found and determined that all formal actions of this Village Council concerning and relating to the adoption of this ordinance were adopted in an open meeting of this Village Council, and that all deliberations of this Village Council and of any of its committees that

resulted in such formal action, were in meetings open to the public in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

Section Seven. That this ordinance shall be effective at the earliest time allowed by law.

First Reading: February 26, 2018

Second Reading: March 12, 2018

Vote on Passage

Moved: Kreuz

Second: Rochelle

YEAS: 5

NAYS: 0

Date of Passage: March 26, 2018



Ann Roth, Mayor

Attest:

I, Douglas Deacon, Acting Fiscal Officer of the Village of Swanton, do hereby certify that this is a true and accurate copy of Ordinance 2018-05, passed on March 26, 2018.



Douglas Deacon, Acting Fiscal Officer