

RESOLUTION 2019-24

A RESOLUTION DECLARING THE OFFICAL INTENT AND REASONABLE EXEPECTIONATION OF THE VILLAGE OF SWANTON ON BEHALF OF THE STATE OF OHIO TO REIMBURSE ITS CAPTIAL IMPROVEMENT FUND FOR THE BROOKSIDE, PARKSIDE, AND WOODSIDE (PROJECT 10) COMBINED SEWER SEPARATION (CE43W) WITH THE PROCEEDS OF TAX EXEMPT DEBT OF THE STATE OF OHIO AND DECLARING AND EMERGENCY

NOW THEREFORE BE IT RESOLVED, by the Council of the Village of Swanton, Ohio two-thirds of the members elected thereto concurring and as follows:

Section One. The Village of Swanton reasonably expects to receive a reimbursement for the Brookside, Parkside, and Woodside (Project 10) Combined Sewer Separation as set forth in Appendix A of the Brookside, Parkside, and Woodside (Project 10) Combined Sewer Separation Agreement with the proceeds of bonds to be issued by the State of Ohio.

Section Two. The maximum aggregate principle amount of bonds, other than for costs of issuance, expected to be issued by the State of Ohio for reimbursement to the local subdivision is \$100,000.

Section Three. The Fiscal Officer of the Village of Swanton is hereby directed to file a copy of this resolution within the administrative office of the Village of Swanton for the inspection and examination of all persons interested therein and to deliver a copy of this resolution to the Ohio Public Works Commission.

Section Four. That it is found and determined that all formal actions of this Village Council concerning and relating to the adoption of this resolution were adopted in an open meeting of this Village Council, and that all deliberations of this Village Council and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

Section Five. That this resolution shall be declared an emergency measure necessary for the immediate preservation of public health, safety and welfare of the Village of Swanton. Wherefore, this resolution shall be in full force and effective immediately upon passage.

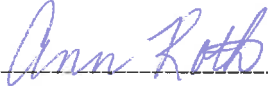
Motion to Suspend the Rules and Declare an Emergency

Moved: Dzyak Second: Westhoven YEAS: 6 NAYS: 0

Vote on Passage

Moved: Dzyak Second: Westhoven YEAS: 6 NAYS: 0

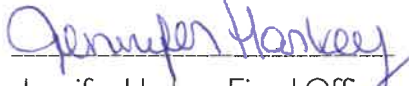
Date of Passage: July 15, 2019



Ann Roth, Mayor

Attest:

I, Jennifer Harkey, Fiscal Officer of the Village of Swanton, do hereby certify that this is a true and accurate copy of Resolution 2019-24, passed on July 15, 2019.



Jennifer Harkey, Fiscal Officer