

Resolution 2019-25

A RESOLUTION ESTIMATING THE AMOUNT OF INACTIVE DEPOSITS FOR VILLAGE FUNDS AND DECLARING AN EMERGENCY

WHEREAS Section 135.12 (B) of the Ohio Revised Code requires municipalities to designate a depository for public funds every five (5) years; and

WHEREAS the Village of Swanton Council wishes to proceed with the designation of depositories of the Village

NOW THEREFORE BE IT RESOLVED, by the Council of the Village of Swanton, Fulton County, Ohio, three-fourths of the members elected thereto concurring and as follows:

Section One: That the aggregate amount of public funds to be awarded for deposit during the period from August 2019 to August 2024 are as follows:

Inactive Deposits: \$2 million

Section Two: That this Council shall meet on September 23, 2019 at 7:00 p.m. for the purpose of designating the depository of said funds

Section Three: That notice of this Resolution shall be published once a week for two consecutive weeks.

Section Four: That it is found and determined that all formal actions of this Village Council concerning and relating to the adoption of this resolution were adopted in an open meeting of this Village Council, and that all deliberations of this Village Council and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

Section Five: That this resolution is hereby declared to be an emergency measure necessary for the preservation of the village peace, health and safety; wherefore this resolution shall be in full force and effective immediately upon passage.

Motion to Suspend the Rules and adopt as an Emergency

Moved: Rochelle Second: Westhoven YEAS: 6 NAYS: 0

Vote on Passage

Moved: Dzyak Second: Rochelle YEAS: 6 NAYS: 0

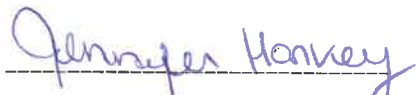
Date of Passage: August 26, 2019



Ann Roth, Mayor

Attest:

I, Jennifer Harkey, Fiscal Officer of the Village of Swanton, do hereby certify that this is a true and accurate copy of Resolution 2019-25, passed on August 26, 2019.



Jennifer Harkey, Fiscal Officer